

Looking Back to Look Forward

Impact on organisations of poor recruitment practices

• In the UK, 27% of companies say a bad hire costs more than £50,000, with the impact of a wrong decision seeping into everything from overall employee productivity through to lost sales Income.

 Yet despite this financial risk, a recent report from the Recruitment & Employment Confederation reveals that UK businesses are failing to find the right person for two out of five roles.

The consequences of poor recruitment and selection

- Time and expenses associated with onboarding and training new employees
- Hours spent reviewing resumes and interviewing candidates
- Recruitment advertising fees
- Monetary costs of finding a replacement
- Time and energy managing poor performance
- Drain on productivity
- Impact on team morale and stress
- Increase Employee Turnover
- Organisational Risk and diminished customer service

Key candidate experience statistics

- A positive candidate experience makes a candidate
 38% more likely to accept a job offer from a company.
- More than half of job seekers will not apply to a company after reading negative employer reviews about them.
- 60% of job seekers have abandoned a job application due to its length and complexity.
- 52% of candidates have to wait 3 months or longer to receive a response from a job application.
- 8 in 10 candidates would be discouraged from applying for a role with a company, if they had failed to feedback on a previous application.
- 1 in 10 candidates have left an employer within the first month due to a bad onboarding experience.

Key trends to help inform your future recruitment drive

- Candidate-driven market
- Selective applications
- Diversity, equity & inclusion
- New ways of working
- Purpose not pay
- Recruitment free from bias
- Storytelling / Employer branding
- More touchpoints during the recruitment process
- Focus on retention
- Longer notice periods

Thank you

Help us build more diverse and inclusive organisations

